

Avista Corp.
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IDAHO PUBLIC
UTILITIES COMMISSION

November 14, 2005

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Myrna Walters, Secretary

Case No. AVU-U-05-01

We are submitting the following information in compliance with the Commission's Order No. 29896 under Case No. AVU-U-05-1 for the sale of \$100,000,000 of secured debt securities, 6.25% due 2035.

Avista Corporation issued the \$100,000,000 principal amount of secured debt securities 6.25% due December 1, 2035 on November 17, 2005. Agents for this issuance were Goldman, Sachs & Co., Lehman Brothers, A.G. Edwards and BNY Capital Markets, Inc. The 6.25% series was offered at a price of 99.366%. The agents fees for the issue was 0.875% leaving a net price to the Company of 98.491%. See attached Final Term Sheet for more details on the transaction.

Please contact Paul Kimball at (509) 495-4584 if you have any questions.

Sincerely,

A handwritten signature in cursive script that reads "Diane C. Thoren".

Diane C. Thoren
Assistant Treasurer

Enclosure



LEHMAN BROTHERS

Avista Corporation

Final Terms as of November 14, 2005

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Note Terms:

Size:	\$100,000,000
Issuer:	Avista Corporation
Bond Ratings:	Moody's: Baa3 (stable) S&P: BBB- (stable)
Type:	First Mortgage Bonds
Offering Structure:	SEC Registered
Announcement Date:	November 14, 2005
Settlement Date:	November 17, 2005 (T+3)
First Coupon Date:	June 1, 2006
Maturity date:	December 1, 2035
Treasury Benchmark:	5.375% due February 15, 2031
Treasury Price:	108-13
Treasury Rate:	4.797%
Reoffer Spread:	+150 bp
Reoffer Yield:	6.297%
Coupon:	6.250%
Reoffer Price:	99.3669%
Gross Spread:	0.875%
Management:	0.175%
Underwriting:	0.200%
Selling Concession:	0.500%
Reallowance:	0.250%
Net Proceeds (in %):	98.491%
All-in Cost to Company:	\$98,491,000
All-in Spread:	+156.6 bp
Denominations:	Senior notes will be issued only in denominations of US \$1,000 and integral multiples of US \$1,000
Interest Payment:	Semiannual payments on June 1 and December 1, starting June 1, 2006
Call Feature:	Make Whole Call at UST +25 bp
Underwriter:	Goldman Sachs (40%), Lehman Brothers (40%)
Co-Managers:	A.G. Edwards (10%), BNY Capital Markets (10%)

These final terms shall not constitute an offer to sell or the solicitation of an offer to buy, these securities nor shall there be any sale of these securities in any State in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws in any such State. These final terms are subject to the final prospectus as supplemented with respect to these securities, a copy of which can be obtained from your GS & Co. sales representative. This is a primary issue which represents new financing.